

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, SATURDAY, DECEMBER 30, 2023

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
OIL AND GAS REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 22nd December, 2023

S. R. O. 1891(I)/2023.—In exercise of the powers conferred under Section 43B of Oil and Gas Regulatory Authority Ordinance, 2002 (XVII of 2002) and Ministry of Energy (Petroleum Division) letter No.DGO(AC)-5(26)/2023-24 dated 7th November, 2023, the Oil & Gas Regulatory Authority, is pleased to notify the provisional RLNG weighted average sale price in respect of SNGPL and SSGC for the month of December, 2023 as attached at Annexure-A and Annexure-B respectively.

The above prices will be effective from December 01, 2023.

(3817)

Price: Rs. 6.00

[2412(2023)/Ex.Gaz.]

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SNGPL DECEMBER 2023 **Annex: A**

Particulars	Unit	(SNGPL DECEMBER 2023)			
		Transmission		Distribution	
		PSO	PLL	PSO	PLL
No. of Cargos		8	3	8	3
Quantity Received		25,200,000	7,499,100	25,200,000	7,499,100
PSO Retainage @ 0.6598% and PLL @ 0.596%		166,270	44,695	166,270	44,695
Quantity Delivered at Terminal		25,033,730	7,454,405	25,033,730	7,454,405
Transmission Loss SNGPL @ 0.38%		95,128	28,327		
Distribution Loss: SNGPL @ 8.23%				2,060,276	613,498
Total Loss including Retainage		261,398	73,021	2,226,546	658,192
%age Losses		1.04%	0.97%	8.84%	8.78%
Quantity available for Sale		24,938,602	7,426,379	22,973,454	6,840,908
LNG Price (DES)		10.6779	14.1039	10.6779	14.1039
Port Charges		0.0522	(0.0156)	0.0522	(0.0156)
PSO/ PLL other imports related costs		0.8007	0.9487	0.8007	0.9487
PSO / PLL margin (@ 2.50%)		0.2669	0.3526	0.2669	0.3526
Terminal Charges		0.4305	0.4680	0.4305	0.4680
RLNG Cost		12.2282	15.8576	12.2282	15.8576
Retainage volume adjustment		0.0812	0.0951	0.0812	0.0951
T & D volume adjustment		0.0470	0.0608	1.1039	1.4306
LSA management fee		0.0250	0.0250	0.0250	0.0250
Cost of supply -SNGPL		0.3663	0.3663	0.3663	0.3663
Cost of supply -SSGCL		0.0963	0.0963	0.0963	0.0963
Total RLNG price without GST		12.8440	16.5011	13.9009	17.8709
Quantity available for Sale	MMBTU	24,938,602	7,426,379	22,973,454	6,840,908
Total cost of RLNG	US \$	320,311,958	122,538,687	319,352,200	122,253,383
sum of Total RLNG cost (PSO & PLL)	US \$	442,850,645		441,605,582	
sum of quantity available for sale (PSO & PLL)	MMBTU	32,364,681		29,814,362	
Weighted Average Sale Price without GST	US \$/MMBTU	13.6831		14.8118	

Notes:

Calculation of LNG DES Price	PSO		PLL	
	5	3	1	1
No. of Cargoes				
Quantity (No. MMBTU)	15,750,000	9,450,000	3,200,000	3,200,000
Bricem-September 23	92.4390	92.4390	92.4390	
Bricem-October 23	88.5955	88.5955	88.5955	
Bricem-November 23	81.9405	81.9405	81.9405	
Brent_m	87.6583	87.6583	87.6583	
Slope	13.37%	10.20%	12.14%	
CP = Slope x Brent_m	11.7199	8.9411	10.6417	15.7000
Average DES USD/ MMBTU	10.6779			14.1039
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU	0.0522			-0.0156

- Average cost of supply has been taken on provisional basis as per DERR-FY 2023-24
- The figure of Retainage has been taken provisionally subject to adjustment upon actual figure.
- UFG has been incorporated on provisional basis @ 0.38% in respect of transmission and @ 8.23% in respect of Transmission & Distribution.
- The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.

COMPUTATION OF WEIGHTED AVERAGE RLNG PRICE FOR SSGC: DECEMBER 2023 Annex: B

Particulars	Unit	(SSGC DECEMBER 2023)					
		Transmission			Distribution		
		PSO	PLL		PSO	PLL	
No. of Cargos		8	3		8	3	
Quantity Received		25,200,000	7,499,100		25,200,000	7,499,100	
PSO Retainage @ 0.6598% and PLL @ 0.596%		166,270	44,695		166,270	44,695	
Quantity Delivered at Terminal		25,033,730	7,454,405		25,033,730	7,454,405	
Transmission Loss: SSGCL @ 0.12%		30,040	8,945				
Distribution Loss: SSGCL @ 14.36%			-		3,594,844	1,070,453	
Total Loss including Retainage		196,310	53,640		3,761,113	1,115,147	
%age Losses		0.78%	0.72%		14.93%	14.87%	
Quantity available for Sale		25,003,690	7,445,460		21,438,887	6,383,953	
LNG Price (DES)		10.6779	14.1039		10.6779	14.1039	
Port Charges		0.0522	(0.0156)		0.0522	(0.0156)	
PSO/ PLL other imports related costs		0.8007	0.9487		0.8007	0.9487	
PSO / PLL margin (@ 2.50%)		0.2669	0.3526		0.2669	0.3526	
Terminal Charges		0.4305	0.4680		0.4305	0.4680	
RLNG Cost		12.2282	15.8576		12.2282	15.8576	
Retainage volume adjustment		0.0812	0.0951		0.0812	0.0951	
T & D volume adjustment		0.0148	0.0191		2.0640	2.6749	
LSA management fee		0.0250	0.0250		0.0250	0.0250	
Cost of supply -SNGPL							
Cost of supply -SSGCL		0.0779	0.0779		0.0779	0.0779	
Total RLNG price without GST		12.4271	16.0747		14.4763	18.7305	
Quantity available for Sale	MMBTU	25,003,690	7,445,460		21,438,887	6,383,953	
Total cost of RLNG	US \$	310,723,546	119,683,469		310,355,919	119,574,569	
sum of Total RLNG cost (PSO & PLL)	US \$	430,407,014			429,930,488		
sum of quantity available for sale (PSO& PLL)	MMBTU	32,449,150			27,822,839		
Weighted Average Sale Price without GST	US \$ / MMBTU	13.2640			15.4524		

Notes:

i. Calculation of LNG DES Price	PSO			PLL		
	5	3	1	1	1	
No. of Cargos						
Quantity (No. MMBTU)	15,750,000	9,450,000	3,200,000	3,200,000	3,200,000	
Bricem-September 23	92.4390	92.4390	92.4390			
Bricem-October 23	88.5955	88.5955	88.5955			
Bricem-November 23	81.9405	81.9405	81.9405			
Brent_m	87.6583	87.6583	87.6583			
Slope	13.37%	10.20%	12.14%			
CP = Slope x Brent_m	11.7199	8.9411	10.6417	15.9700	15.7000	
Average DES	10.6779			14.1039		
Port Charges (in the excess of limit borne by LNG supplier) US\$/MMBTU	0.0522				-0.0156	

- i Average cost of supply has been taken on provisional basis as per DERR-FY 2023-24
- ii The figure of Retainage has been taken provisionally subject to adjustment upon actual figure
- iii. UFG has been incorporated on provisional basis @ 0.12 % in respect of transmission and @ 14.36% in respect of Transmission & Distribution.
- iv. The above prices have been computed on the basis of data provided by SNGPL. The parties in the RLNG supply chain (SNGPL, SSGCL, PSO & PLL) shall scrutinize the claims on the basis of evidences before making payments as per their mutual agreements.

[File No. OGRA-Fin-28-11(08)/2023.]

KAMRAN JAMSHAD,
Executive Director (Finance-II).